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MEDIA RELEASE

OCBC BANK TO SPREAD FESTIVE CHEER FOR CHILDREN AT CANCER FOUNDATION

Singapore, 13 December 2001 - Oversea-Chinese Banking Corporation Limited ("OCBC Bank") hopes to spread festive cheer this Christmas to children from the Children's Cancer Foundation. The Bank will be raising funds for the Foundation through the sale of 10,000 plush toy reindeers and through customer contributions at its branches from 14 to 31 December 2001.

Mr Y Y Chin, Executive Vice President and Head of Consumer Financial Services, OCBC Bank, said: "Christmas is a time when children in particular should feel comfort and joy. We want to remind the children that there are people who care for them. Through this charity drive, we would like to provide customers and the public the opportunity to participate in this act of giving."

Dr Tan Hiang Khoon, Chairman of the Children's Cancer Foundation, said: "Every year about 100 children, under the age of 16, are diagnosed with cancer in Singapore. These children have to battle pain, rigorous treatment regimes and for some, the trauma of undergoing amputations. We are very appreciative and grateful to OCBC Bank for being supportive of our mission to improve the quality of life of cancer-stricken children and their families through enhancing their emotional, social and medical well being."

The proceeds raised will be used to support initiatives of the Children's Cancer Foundation, including family counselling and support, therapeutic play, parent-support group activities, back-to-school programmes, educational workshops and seminars.

Customers can choose to contribute to the Foundation either by purchasing the reindeers for a minimum of \$5 a piece or by making a cash donation at any of OCBC Bank's 36 branches. The reindeers are available in two colours. The brown reindeer is Santa's lead reindeer - Rudolph - while the green reindeer is the spirited Prancer. OCBC Bank commissioned Sasha's & Company, the renowned teddy bear maker, to produce the reindeers.

About OCBC Bank

OCBC Bank is a Singapore-based financial services group offering a broad range of financial services, including consumer, corporate and international banking, investment management, global treasury, stockbroking and eFinancial services.

In August 2001, OCBC Bank successfully acquired Keppel Capital Holdings Limited and all its subsidiaries, including Keppel TatLee Bank Limited, Keppel Securities Private Limited and Keppel TatLee Finance Limited. This acquisition represents the next step forward in OCBC Bank's mission to be a world-class financial institution in Asia Pacific.

OCBC Bank has total assets of S\$86 billion. The Bank has branches and representative offices in 14 countries, including Malaysia, China, Hong Kong SAR, Japan, Australia, UK and USA. In Asia, it has one of the most extensive networks among regional banks. For the financial year ended 31 December 2000, OCBC Bank achieved a profit attributable to shareholders of S\$840 million, representing a 16.4% increase over the previous year.

A leading eCommerce financial player, OCBC Bank is being transformed into a 'click-and-mortar' bank while its wholly-owned subsidiary Bank of Singapore Limited (BOS) is positioned to pursue global innovative eCommerce initiatives in the buyer-advocate space. By leveraging on its rich heritage, innovative spirit and forward-looking management, OCBC Bank is committed to helping its customers, shareholders and staff grow from strength to strength.

About the Children's Cancer Foundation (CCF)

Children's Cancer Foundation (CCF) was set up in 1992 under its previous name of Working in Aid of Leukaemic Kids (WALK), with a mission to address and look after the needs of these cancer-stricken children and their families. We aim to help them improve their quality of life through the enhancement of their emotional, social and medical well-being. To date, more than 700 children and their families have benefited from our support services.